



# PIMCO Short-Term High Yield Corporate Bond Index Source UCITS ETF (Dist.)

## Investment objective

The PIMCO Short-Term High Yield Corporate Bond Index Source UCITS ETF (the "Fund") aims to replicate the performance (before fees and expenses) of The BofA Merrill Lynch 0-5 Year US High Yield Constrained Index<sup>SM</sup> ("Reference Index") by investing in a range of securities broadly similar to the constituents of the index.

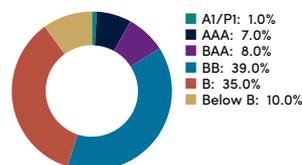
## Investor benefits

- Offers competitive yield and historically lower volatility than broad high yield sector
- Physically invested, benefits from PIMCO's global strengths
- The first European-listed ETF focused on the short-term high-yield universe

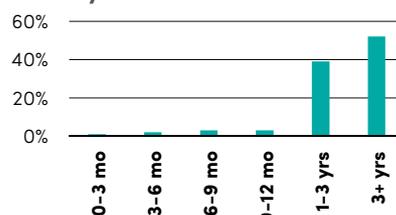
## Investment risks

- The investments of the fund are subject to normal market fluctuations and other risks inherent in investing in securities. The value of an investment in the fund can go down as well as up and an investor may not get back the amount invested.
- The value of most bond funds and fixed income securities are impacted by changes in interest rates, changes in issuer credit conditions and the risk that the manager's investment decisions might not produce the desired results.

## ETF exposure by rating<sup>1</sup>



## Maturity breakdown



## Performance summary<sup>2</sup>

	1mo	3mo	6mo	1yr
Fund (net of fees)	-0.31%	0.55%	1.40%	7.33%
Benchmark	-0.29%	0.80%	1.80%	8.01%
Fund vs Benchmark	-0.02%	-0.25%	-0.40%	-0.68%

## Portfolio summary<sup>3</sup>

Effective duration (yrs):	1.91
YTM:	5.73%
Average Rating:	BA
No. of holdings:	422

## Trading information

**Exchange listing:** Borsa  
**Trading times:** 08:00 - 16:30  
London time  
T+2  
**Bloomberg:** STHY IM  
**Bloomberg (iNAV):** INSTHYE  
**Reuters:** STHY.MI  
**Reuters (iNAV):** INSTHYEiv.OQ  
**Trading currency:** EUR  
**ISIN:** IE00B7N3YW49

**Exchange listing:** LSE  
**Trading times:** 08:00 - 16:30  
London time  
T+2  
**Bloomberg:** SSHY LN  
**Bloomberg (iNAV):** INSSHY  
**Reuters:** SSHY.L  
**Reuters (iNAV):** SSHYiv.OQ  
**Trading currency:** GBP  
**ISIN:** IE00B7N3YW49

**Exchange listing:** LSE  
**Trading times:** 08:00 - 16:30  
London time  
T+2  
**Bloomberg:** STHY LN  
**Bloomberg (iNAV):** INSTHY  
**Reuters:** STHY.L  
**Reuters (iNAV):** STHYiv.OQ  
**Trading currency:** USD  
**ISIN:** IE00B7N3YW49

**Exchange listing:** SIX  
**Trading times:** 09:00 - 17:30  
Zurich time  
T+2  
**Bloomberg:** STHY SW  
**Bloomberg (iNAV):** INSTHY  
**Reuters:** STHY.S  
**Reuters (iNAV):** INSTHYiv.OQ  
**Trading currency:** USD  
**ISIN:** IE00B7N3YW49

## Index information

**Index:** BofA Merrill Lynch 0-5 Year US High Yield Constrained Index  
**Currency:** USD  
**Bloomberg:** HUCD

## ETF information

**Replication method:** Physical  
**Issuer:** PIMCO Fixed Income Source ETFs plc  
**Manager:** PIMCO Global Advisors (Ireland) Limited  
**Investment advisor:** PIMCO Europe Limited  
**Depository:** State Street Custodial Services (Ireland) Limited  
**Fund inception:** 14 Mar 2012  
**Ongoing charge:** 0.55% p.a.  
**Distribution treatment:** Declared and distributed monthly  
**Open-ended:** Yes  
**UCITS:** Yes  
**Domicile:** Ireland  
**Portfolio manager:** Andrew Jessop  
**UK reporting status:** Yes  
**ISA eligible:** Yes

## Available at PowerSharesETF.com

Assets under Management  
NAV & iNAV  
Prospectus & KIID  
Dividend payment details

<sup>1</sup> Data: PIMCO. Ratings are the highest of S&P, Moody's or Fitch. Short-term rating is used when long-term rating is not available.

<sup>2</sup> Data: PIMCO. The figures have not been annualised. Past performance is not a reliable indicator of future returns.

<sup>3</sup> Data: PIMCO. Effective duration is a way to measure the portfolio's sensitivity to changes in interest rates. Effective maturity is a weighted average time to maturity of the securities in the portfolio, taking into account the likelihood of early redemption

### PIMCO Source ETFs

PIMCO Source ETFs are open-ended funds that can be created or redeemed daily. They are traded and settled both OTC and on exchange and have market maker support, providing liquidity and robust bid-offer spreads.

PIMCO Source ETFs invest physically. The securities selected by the portfolio manager are purchased by PIMCO on behalf of the Fund and held in custody by State Street Custodial Services (Ireland) Limited. The NAV of the Fund directly reflects the assets held in custody. This procedure is the same whether the Fund is managed actively or passively.

### About Source

We are an independent ETF provider striving to make investing more accessible and affordable for everyone. We are free to work with the best global experts to provide the funds you really need. As well as core funds for your portfolio, we have some interesting investment strategies that you won't find from other providers. Our independence also means that we are very competitively priced. Finally, we are completely transparent about costs, risks and everything else. With us, what you see is what you get.

### About PIMCO

PIMCO is a global investment manager with over 40 years of expertise in fixed income and around US\$ 1.51 trillion<sup>#</sup> under management. Its investment process has evolved over decades and been tested in virtually every market environment. Find out more at [pimco.com](http://pimco.com).

<sup>#</sup>As at 31 March 2017

\*For illustrative purposes only

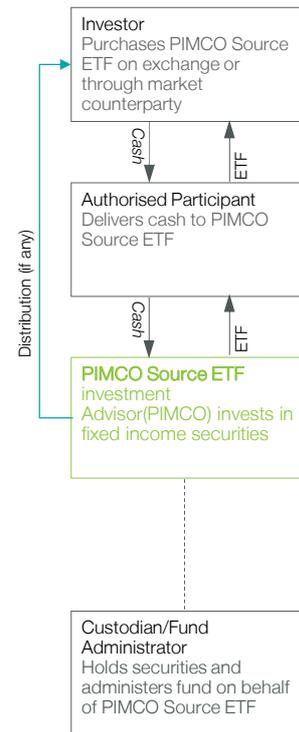
### Contact us

To discuss how we might be able to help, either in general or with a particular trade, please speak to your usual Source contact or the Capital Markets team directly.

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### PIMCO Source ETF physical investment structure\*



### Key disclaimer information

This factsheet contains a short summary description of the above mentioned ETF (the "Fund") is for discussion purposes only and is intended for institutional investors (professional clients) pursuant to Directive 2004/39/EC (MIFID) Annex II Section I. This factsheet is not for distribution to, or for the attention of, US or Canadian persons. The prospectus and KIID documenting the issue of shares by the Fund can be downloaded from [www.sourceeff.com](http://www.sourceeff.com)

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### Risk factors

The investments of the Fund in securities are subject to normal market fluctuations and other risks inherent in investing in securities. The value of investments and the income from them, and therefore the value of and income from shares relating to each Fund can go down as well as up and an investor may not get back the amount invested. Changes in exchange rates

between currencies or the conversion from one currency to another may also cause the value of the investments to diminish or increase. Due to charges which may be payable on the shares, an investment in shares in the Fund should be viewed as medium to long term. An investment in a Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

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There is no assurance that any Fund will achieve its investment objective. As a Fund whose target performance is linked to a reference index will often be invested in securities which differ from the constituents of the index and derivative techniques will be used to achieve the performance. While the prudent use of such derivatives can be beneficial, derivatives also involve risks which, in certain cases, can be greater than the risks presented by investing directly in the constituents of the index.

### Credit quality

The credit quality of a particular security or group of securities does not ensure the stability or safety of an overall portfolio. The quality ratings of individual issues/issuers are provided to indicate the credit-worthiness of such issues/issuer and generally range from AAA, Aaa, or AAA (highest) to D, C, or D (lowest) for S&P, Moody's, and Fitch respectively.

### Diversification

Diversification does not ensure against loss.

The prospectus, the key investor information documents (KIIDs), the articles of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland. The representative and paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland.

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