



CSOP Source FTSE China A50 UCITS ETF

SOURCE

Investment objective

The CSOP Source FTSE China A50 UCITS ETF (the "Fund") aims to deliver the return of the FTSE China A50 Index PR (the "Index"), less fees and expenses.

Key advantages

- Exposure to the FTSE China A50 Index PR, a leading benchmark for A shares
- Direct investment in A shares (no derivatives or synthetic exposure)
- Denominated in RMB
- Traded in USD and GBP on the London Stock Exchange
- Robust, transparent UCITS fund, with intra-day liquidity

Key product risks

- No capital protection: investors may not get back the amount invested
- Emerging markets may be more volatile than developed markets
- Investors buying and selling in USD or GBP will be exposed to fluctuations in the rate of exchange between RMB and their trading currency

Source ETF structure

The Fund achieves its performance by investing in the constituents of the Index. The Investment Manager purchases A shares on behalf of the Fund, using its Renminbi Qualified Foreign Institutional Investor (RQFII) quota. The shares are held in China by the Custodian, via its Hong Kong-based Global Custodian and China-based Sub-Custodian.

About the benchmark

The FTSE China A50 Index is designed to offer representative and investable exposure to the China A shares market. It comprises the 50 largest companies listed on the Shanghai and Shenzhen stock exchanges, weighted by free float market capitalisation. To ensure an investable index, stocks must meet minimum thresholds for free float and liquidity.

The Index is denominated in RMB. Constituents are reviewed and rebalanced quarterly.

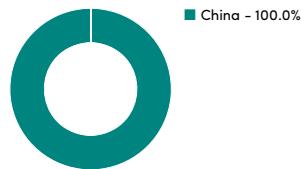
FTSE® China A50 Index Price Return (Data as of 30 November 2017)

Sector exposure

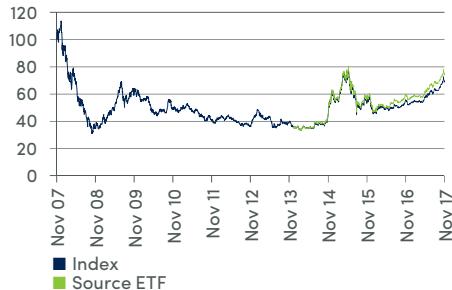


The Financial Sector is broken down further by GICS Industry

Geographic exposure



10 year performance



Risk/return profile

Year	Index performance	Volatility ¹	Sharpe ratio ²
2017 YTD	31.29%	11.28%	-
2016	-6.92%	19.30%	-0.39
2015	-7.00%	41.33%	-0.17
2014	62.19%	22.83%	2.72

Top index holdings

Company	Weighting
PING AN INSURANCE GROUP CO-A	9.56%
CHINA MERCHANTS BANK-A	6.97%
KWEICHOW MOUTAI CO LTD-A	5.69%

Trading activity

Source CSOP ETFs are open-ended funds that can be created³ or redeemed daily. They are traded and settled both OTC and on exchange. Source CSOP ETFs have multiple brokers and market makers, encouraging tight bid offer spreads and enhanced liquidity. Please see the reverse of the factsheet for more information.

Trading information

Exchange listing: Borsa
Trading currency: EUR
ISIN: IE00BGSHB123
Bloomberg: CHNA IM
Reuters: CHNA.MI

Exchange listing: LSE
Trading currency: GBP
ISIN: IE00BGSHB123
Bloomberg: CHNP LN
Reuters: CHNP.L

Exchange listing: LSE
Trading currency: USD
ISIN: IE00BGSHB123
Bloomberg: CHNA LN
Reuters: CHNA.L

Exchange listing: SIX
Trading currency: USD
ISIN: IE00BGSHB123
Bloomberg: CHNA SW
Reuters: CHNA.S

Exchange listing: Xetra
Trading currency: EUR
ISIN: DE000A1XES83
Bloomberg: SMLC GR
Reuters: SMLC.DE

Index information

Index: FTSE® China A50
Index Price Return
Currency: RMB
Bloomberg: XIN91
Reuters: .FTXIN9

ETF information

Replication method:	Physical
Base currency:	CNY
Issuer:	Source CSOP Markets plc
Manager:	Source Investment Management Limited
Investment manager:	CSOP Asset Management Limited
Depositary:	HSBC Institutional Trust Services (Ireland) Limited
#N/A	#N/A
#N/A	#N/A
Fund inception:	03 Jan 2014
Ongoing charge ⁴	0.99% p.a.
Total cost:	1.11% p.a. ⁵
Dividends:	Accumulating
Open-ended:	Yes
UCITS:	Eligible
Domicile:	Ireland
UK reporting status:	Yes

¹ Annualised volatility based on daily log returns

² Sharpe ratio is adjusted for risk free rate, taken as the yield on 12 month US Treasuries

³ Subject to quota availability.

⁴ Includes management fee, custody and administration costs but excludes transaction costs such as swap costs

⁵ Maximum 1.15% p.a.

About Source

Source is a specialist provider of Exchange Traded Products (ETPs) with a unique approach and deep roots in the trading community. Source's partners include: Bank of America Merrill Lynch, Goldman Sachs, J.P. Morgan, Morgan Stanley, Société Générale, UBS, Virtu Financial, Flow Traders, Commerzbank and Deutsche Bank AG, along with over 15 other market makers. Our unique approach to ETPs is delivering a superior investor experience and rapid asset growth.

Buying and selling Source ETFs

Source ETFs can be traded both on exchange and over the counter. The ETFs have multiple dealers and market makers, encouraging tight bid offer spreads and high liquidity. For guidance and intelligence concerning trading in Source products, please contact our Capital Markets group on +44 (0) 20 3370 1154 or capitalmarkets@SourceETF.com.

Key features

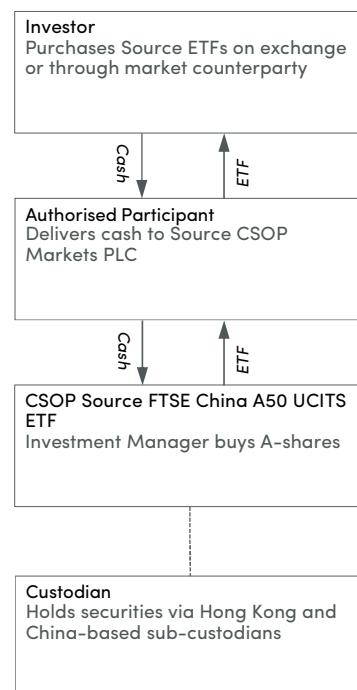
Liquidity

Source's multi broker/dealer platform enhances daily liquidity and provides robust bid-offer spreads both OTC and on exchange. Source ETFs have similar liquidity characteristics to their underlying traded securities.

Flexibility

By using Source ETFs on a number of indices, an investor can build or customise a range of exposures and with intraday liquidity can adjust these exposures dynamically. Source ETFs can be lent and borrowed, allowing investors to go long and short indices.

Source CSOP ETF physical investment structure



Key disclaimer information

Investors in Source products should note that the value of your investment may go down as well as up. As a result, you may not get back the amount of capital you invest.

This factsheet which contains a summary description of the above mentioned ETF is for discussion purposes only and is intended for professional investors pursuant to Directive 2004/39/EC (MiFID) Annex II Section I. A complete description of the shares is set out in the prospectus of the above mentioned ETF. This factsheet is not for distribution to, or for the attention of, US or Canadian persons. The prospectus documenting the issue of Source ETFs is downloadable from www.sourceetf.com.

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